



1. Date of application

DDMMYYYY

2. DC Number (for bank use only)

# Application for Irrevocable Documentary Credit (DC)

To: The Hongkong and Shanghai Banking Corporation Limited, Philippine Branch

This is an application for the trade service(s) specified below. Complete the required information and provide any instructions related to the trade service(s).

3.1 Applicant Name (the Customer)

3.2 Applicant Address

3.3 Applicant Contact Person

3.4 Applicant Tel

3.5 Import Account No. (if known)

4.1. Beneficiary Name

4.2. Beneficiary Address

4.3 Beneficiary Contact Person

(Country)

4.4 Beneficiary Tel

4.5 Beneficiary Fax

5. DC Dispatched by  
Teletransmission

6.1 DC Currency

6.3 Currency & DC Amount (in words)

6.2 DC Amount (in figures)

6.4 Expiry Date

DDMMYYYY

6.6 Allowance in DC amount +/- %

6.7 Allowance in Quantity +/- %

6.8 Confirmation

Yes No  
May add

6.5 Expiry Place

6.9 Partial Shipments

Allowed / Not Allowed

6.10 Transhipments

Allowed / Not Allowed

6.11 Drafts Required

Yes No

6.12 DC available with

Any Bank / Advising Bank / Issuing Bank

6.13 DC available by

Negotiation / Acceptance / Sight payment /  
Deferred payment

6.14 DC Tenor

At Sight  
or  
Tenor At [ ] days

6.15 Transferable

Yes No

6.16 Period for presentation of documents

Documents to be presented within [ ] days after the date of shipment but within the validity of the DC.

7.1 Advising Bank SWIFT code (if known)

7.3 Advising Bank Address

7.2 Advising Bank Name

**8. Description of Goods** *(without excessive detail)*

**9.1 Place of Taking in Charge/Receipt**

**9.2 Port of Loading/Airport of Departure**

**9.3 Port of Discharge/Airport of Destination**

**9.4. Place of Final Destination/Place of Delivery**

**9.5 Latest date of Shipment**

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**9.6 Incoterms**

EXW	FCA	FOB	CFR
CIF	CPT	CIP	DDP

Other

**9.7 Insurance to be covered by**

Ultimate Buyer                      Applicant

Insurance cover note attached

Insurance will be arranged by us (applicant) and we will provide you with a copy of the insurance cover note in due course.

**Documents required**

**10.1 Signed commercial invoice in**                      originals                      copies.

**10.2 Packing List in**                      originals                      copies.

**10.3 For shipment by sea**, full set original clean "On Board"

bills of lading or  multimodal or combined transport document made out to

the order of shipper and endorsed in blank; or

marked: "Freight  Prepaid or  Collect" and "Notify

mentioning the DC number.

**10.4**  **For shipment by air**, original Air Waybill marked "For the consignor/shipper" signed by the carrier or his agent, marked: "Freight  Prepaid or  Collect", showing flight number and date of despatch of goods, consigned to:

and "Notify

mentioning the DC number.

**10.5 Marine Air Insurance Policy** or certificate in negotiable form and blank endorsed for full CIF/CIP value plus 10% covering

Institute Cargo Clauses -(  (A)/  Air )

Institute War Clauses - (  Cargo/  Air Cargo )

Institute Strikes Clauses -(  Cargo/  Air Cargo )

evidencing claims payable at destination in the currency of the DC.

**10.6 Beneficiary's certificate** certifying that one set of shipping documents has been sent to applicant within  day(s) after shipment.

**10.7 Additional Conditions / Other Documents required.**

Charges – to be paid by Applicant / Beneficiary	A	B	A	B
11.1 DC Opening Commission			11.2 Issuing bank other charges	
11.3 Correspondent bank charges			11.4 DC confirmation charges <i>(if applicable)</i>	
11.5 Transit interest charges are applicable for TT reimbursement				

11.5 Debit our account number for the fees payable by the Applicant

**12. Cash Collateral - Margin Payment**

Debit any margin payment required from our account number

**13. Back to Back DC**

This application is for a back-to-back DC to be issued against the master credit

No. \_\_\_\_\_ issued by \_\_\_\_\_ (the "Master DC").

The original Master DC is enclosed / being held by HSBC

**14. Additional Information and Instructions**

If this application calls for Delivery Receipt:

- the Customer agrees that HSBC is authorised to accept all documents presented under such Documentary Credit and pay or accept upon presentation and pay at maturity all documents drawn in respect of the Goods, notwithstanding any discrepancy or any other matter or thing that might otherwise have relieved or affected our or HSBC's obligations. In particular, we confirm that our reimbursement and indemnity obligations as stated in the Standard Trade Terms shall apply to any amount paid by HSBC in respect of such Documentary Credit; and
- in consideration of HSBC issuing such Documentary Credit and agreeing that the Customer may take delivery of the Goods, the Customer, by signing this application:
  - (a) confirms that the Goods shall remain at all times HSBC's property and are and will be released to the Customer on trust for the purpose of the Customer taking delivery and/or selling the Goods, and that such Goods, the title documents to which the Goods relate (the "Documents") and the proceeds from the sale of the Goods are and will be held by the Customer on trust for you and solely to your order and will be kept separate from and do not form part of the Customer's property;
  - (b) agrees that the trust receipt provisions set out in the Standard Trade Terms shall apply to the Customer, the Documents and the Goods; and
  - (c) agrees that this application shall constitute a trust receipt.

We refer to HSBC's Standard Trade Terms (as amended from time to time) which can be accessed, read and printed by the Customer at/ from [www.gbm.hsbc.com/gtrfstt](http://www.gbm.hsbc.com/gtrfstt) or alternatively the Customer can request a copy from its Relationship Manager (the Standard Trade Terms)

This application incorporates and is subject to the Standard Trade Terms as though they were set out in full in this application, and together they form an important agreement.

By signing this application, the Customer:

- irrevocably requests HSBC to provide the above trade service(s) in accordance with the instructions in this application; and
- confirms that it has read, understood and accepted all the terms, conditions and undertakings stated in the Standard Trade Terms and agrees that this application incorporates and is subject to the Standard Trade Terms as though said terms were set out in full in this application and that the Standard Trade Terms applies to the above requested trade service(s).

Signed for and on behalf of the Customer:

**Authorised Signatories and Company Stamp** *(if applicable)*